

Tax payment information

2009 Property Taxes are due
Thursday, July 2, 2009

How to pay

Canada Post:

- Cheques post-dated to July 2, 2009 are accepted. Postmarked dates are not accepted as proof of payment.

Financial Institutions:

- In person, internet and telephone banking
- Submit your completed Home Owner Grant Application at time of payment, or use the Online Services at kelowna.ca

City Hall:

- Drop boxes at the Water Street entrance or the Doyle Avenue parking lot exit.
- Revenue Division, first floor.

Parkinson Recreation Centre:

- Collection box at the front counter.

Avoiding penalties

Penalties are legislated under the Community Charter and therefore are **NOT DISCRETIONARY**.

- Ensure your payment and/or Home Owner Grant application is **received** on or before the due date of July 2, 2009.
- After July 2, a five per cent penalty will be charged on unpaid taxes, unclaimed Home Owner Grant and balances outstanding due to dishonoured cheques. A further five per cent penalty is applied on August 5.
- A \$20 service charge and penalty will be applied to all dishonoured payments.

Refunds

Overpayments will be applied to your tax account unless a request for refund is made in writing. Credit balances accrue interest, if left on tax account.

New mailing address

Changes in your mailing address must be submitted in writing along with the property owner's signature.

Pre-Authorized Withdrawal System^{PAWS}

The City of Kelowna offers a prepayment plan allowing you to pay next year's property taxes in installment by automatic monthly withdrawal from your bank account.



You can enrol online at kelowna.ca by selecting Online Services and logging onto Property Tax eServices.

Property Tax Deferment

This is a property tax assistance program offered by the province. Property Tax Deferment is a low-interest loan program that assist qualifying homeowners in British Columbia in paying the annual property taxes on their home.

Eligibility criteria

There are three ways to apply for the tax deferment program.

- Property Tax Deferment Program
- Financial Hardship Property Tax Deferment Program
- Persons with Disabilities Property Tax Deferment Program

To learn more about each programs eligibility criteria, go online to kelowna.ca

Selling your property

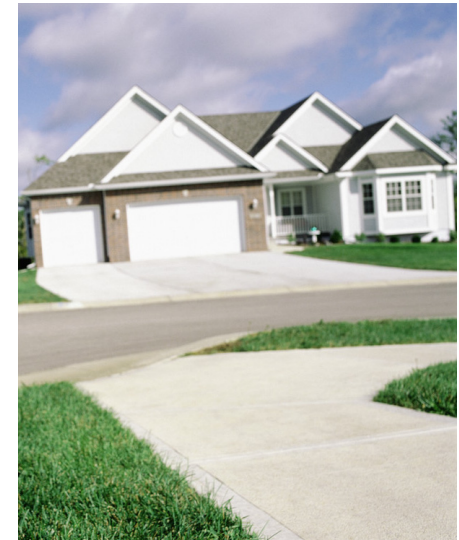
The property tax account stays with the property. The statement of adjustments you receive from your lawyer or notary should show any allocation between the purchaser and the seller.

New property owner

A new owner is liable for all outstanding taxes. You cannot claim the Home Owner Grant on the property in the year of purchase if current year taxes were previously paid in full by the previous owner, or your lawyer, or if you already claimed a grant on another property. If taxes are not paid in full, you may be eligible for a Home Owner Grant.

kelowna.ca

Understanding Property Taxes



City of Kelowna
Revenue Branch
1435 Water Street
Kelowna, B.C. V1Y 1J4

250 469-8757

Monday to Friday
8 a.m. to 4 p.m.

Inquiries: ask@kelowna.ca

kelowna.ca



Understanding property taxes

Your property taxes are based on this formula:

$$\text{Assessed Property Value} \times \text{Property Tax Rate} = \text{Property Tax Bill}$$

Assessed property value

The value of property for tax purposes is determined by BC Assessment, which is established under provincial legislation and is independent of the municipality.

For more information on your assessment, contact the BC Assessment Office at (250) 763-8300 or by e-mail at kelowna@bcassessment.ca.

Property tax rate

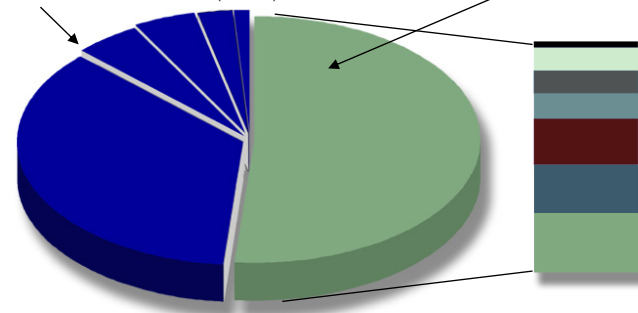
The property tax rate is the sum of each taxing authority's levy. Property taxes are split between the City of Kelowna (51.5%) and other independent taxing authorities (48.5%).

2009 City budget

The City's budget for 2009 is \$441 million of which \$90 million is met by property taxation.

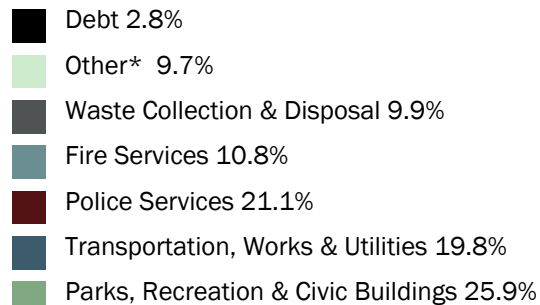
Collected on behalf of other taxing authorities - 48.5%

BC Assessment- \$2 million (1.1%), Library-\$4.4 million (2.5%), Hospital- \$7.5 (4.3%), Regional District-\$8.6 million (4.9%), School Tax- 62.4 million (35.7%)



Municipal Property Tax - 51.5%

Broken down as follows:



*Transit (4.2%), Grants (3.1%), Development Services (2.4%)

Municipal tax increase

For the owner of a single family home assessed at \$492,800 in 2009, municipal taxes will rise approximately \$52 in 2009. The average tax increase is 3.5 per cent, with approximately 1.8 per cent supporting the financing and operation of the H₂O Fitness + Adventure Centre.

Investing in infrastructure

More than \$219 million in capital projects will go forward in 2009. The City has partnered with federal and provincial governments to fund the majority of new capital projects. A total of \$20 million will be funded from taxation.

Capital projects include:

- \$15.6 million to widen Gordon Drive
- \$12.9 million to expand the active transportation network: constructing off-street pathways along Abbot, Cawston, Gordon, Houghton and Lakeshore
- \$11 million for the Glenmore Bypass
- \$5.6 million to develop Stuart Park
- \$4.1 million contribution towards the expansion of Highway 97
- \$257,000 for transit expansion
- \$243,000 for a new mountain bike skills park

Home Owner Grant

The provincial Home Owner Grant helps homeowners reduce the amount of taxes they pay on their home.

Depending on your home's assessed value and your age, you may qualify for one of the following:

- **Basic Grant:** up to \$570
- **Additional Grant:** for those 65 and older, up to \$845

To claim a grant:

- You must be a Canadian citizen (or permanent resident), residing in B.C.
- You must own and reside on the property as your principal residence.
- You and your spouse can only claim one grant.
- You may be required to prove your eligibility.

Applying for the grant

You must claim the Home Owner Grant each year. The grant should be claimed **prior to the tax due date**, even if you do not pay at that time.

To claim your grant:

- Click on Online Services at kelowna.ca;
- Mail it to City of Kelowna;
- Use the City Hall Drop Box; or
- Apply in person at City Hall.

Please note: If your name is not on the tax notice and you are applying for the Home Owner Grant, you are required to provide a registered **Form A: Freehold Title Transfer**.

Deadline for applying

Your grant must be claimed by the tax due date (July 2, 2009) to avoid penalty. You can apply for the grant until December 31, however penalty charges will apply after the tax due date.

Low income grant supplement

The Low Income Grant Supplement is provided to eligible low income individuals with homes assessed above \$1,050,000. Eligible individuals must complete an **Application for Home Owner Grant Low Income Supplement** form and submit it to the Home Owner Grant Administration, Ministry of Small Business and Revenue.